# DIA'S ROLE IN SHAPING THE FUTURE OF DOWNTOWN



#### **AGENDA**

### CRA DEVELOPMENT STRATEGY & PROCESS REVIEW

- 1. DIA Disposition (in progress, priority, and inventory)
- 2. Planned Public Improvements
- 3. Projects Advancing Towards Review
- 4. Additional Projects in the Pipeline









### DIA DISPOSITIONS

(in progress, priority & inventory)

#### **VESTCOR / APEX SWAP**

#### **LAVILLA**

- Property exchange to support University of Florida (UF) campus plan
- Includes Vestcor site behind Prime Osborn and Apex Printing building that is City-owned (200 N. Lee St.)
- Fulfills conditions precedent from UF RDA
- Releases City from \$5M obligation to fund UF purchase of the Vestcor site
- UF must wait 5 years before taking down any of the Prime Orborn properly including the soon-to-be former Vestcor site





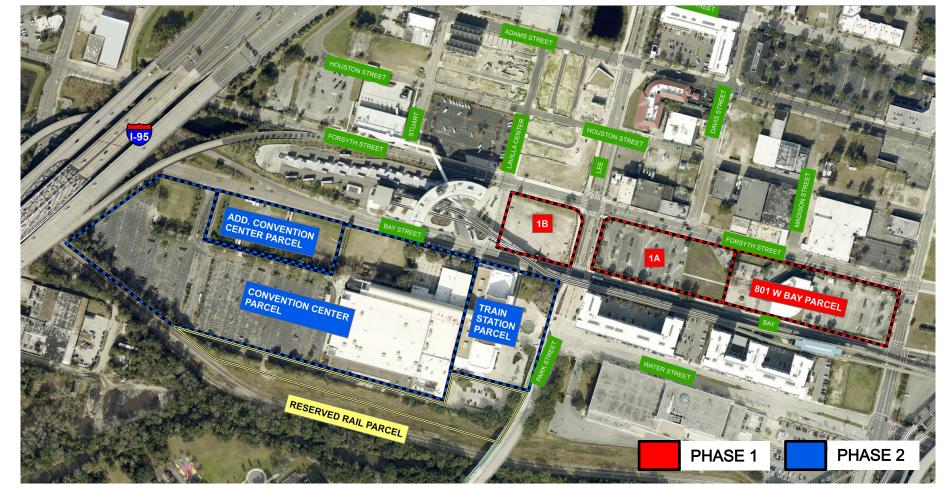
#### UNIVERSITY OF FLORIDA / RIVERFRONT PLAZA PAD B

#### **LAVILLA**

- **Phase 1**: Sites 1A, 1B and 801W. Bay St.
  - Sites 1A and 1B are City-owned and included in UF's Phase 1 disposition package
- Phase 2: Prime Osborn Site, related parking area and Vestcor Parcel
- Swap of 801 W. Bay St. (Gateway Jax-owned) in exchange for Pad B (currently City-owned)





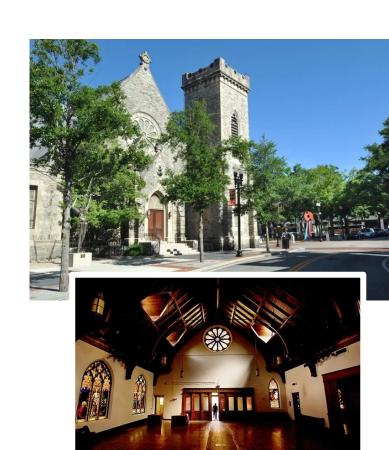




#### SNYDER MEMORIAL CHURCH

#### CITY CENTER

- Historic structure at key downtown corner
- Title work and easement investigation underway
- Total CRA-supported budget: \$4.5M
- Potential reuse as entertainment, food and beverage space
- Targeting solicitation in 2026





#### **FORD ON BAY**

#### **CITY CENTER**

- DIA-led massing study to begin, includes parcel north of Hyatt.
- Parcelization, scale in preparation for early 2026 RFP for Ford on Bay
- Short-term activation ongoing (special events currently occurring on site)



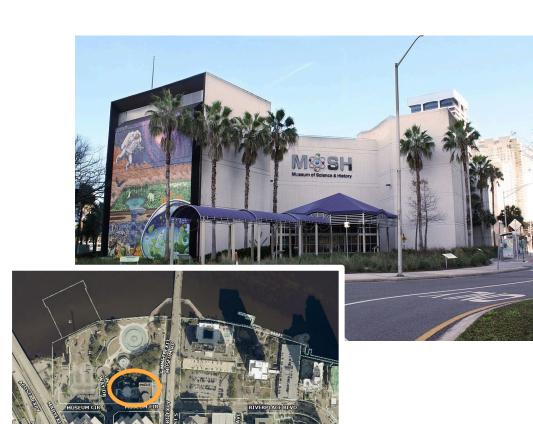




#### FORMER MOSH SITE

#### **SOUTHBANK**

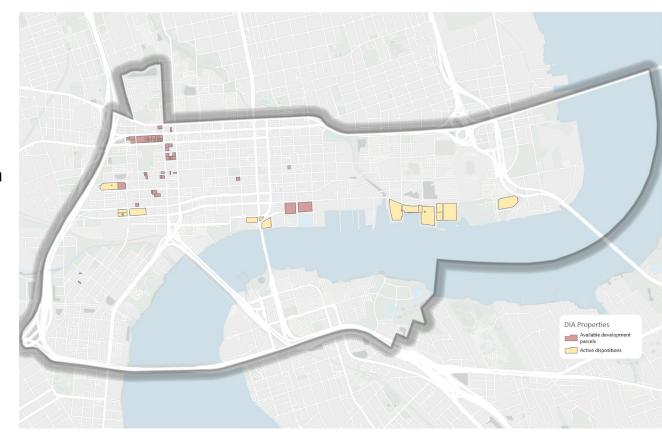
- Site to be returned to City
- Coordinated redevelopment with Related Group
- Future use TBD





# REMAINING DIA PROPERTY INVENTORY

- Scattered sites across LaVilla and Cathedral Hill
- Small-scale or bundled infill opportunities
- Disposition strategy to be phased and marketresponsive









# PLANNED PUBLIC IMPROVEMENTS

## PUBLIC IMPROVEMENTS

#### **NORTHBANK**

### Riverfront Plaza Restaurant Parcel & Phase 2

Phase 1 Soft Opening 11/29; Ribbon Cutting early December

Phase 2 Under Design

#### **Music Heritage Garden**

Opening Spring 2026









## PUBLIC IMPROVEMENTS

#### **NORTHBANK**

### Shipyards West Park & CRA Parcel

Park 60% design complete

CRA parcel concept design to begin in 2026

#### **New MOSH Park & Riverwalk**

Pending legislation (Ord. 2025-841) to extend performance schedule









# PUBLIC IMPROVEMENTS

#### SOUTHBANK

St. Johns River Park(SJRP) Restaurant Site

RFQ Closed 10/24

RFP in Progress; selection expected early 2026

**Broadcast Place Park (located under I-95)** 

Design Team Selected

30% design in Progress











# PROJECTS ADVANCING TOWARDS REVIEW

#### **GATEWAY JAX: N7**

119 W. Beaver St.

#### 16-Story Mixed-Use Tower

- Estimated 250+/ residential units
- Approximately 36,750 sq. ft. of retail space, including a 33,000 sq. ft. Public as anchor
- 400 space parking garage

Estimated Total Development Cost: \$138.6M

#### Requested Incentives

- REV Grant: \$16.8M (DIA, TIF)
- Completion Grant: \$28.5M (City, Gen Fund)

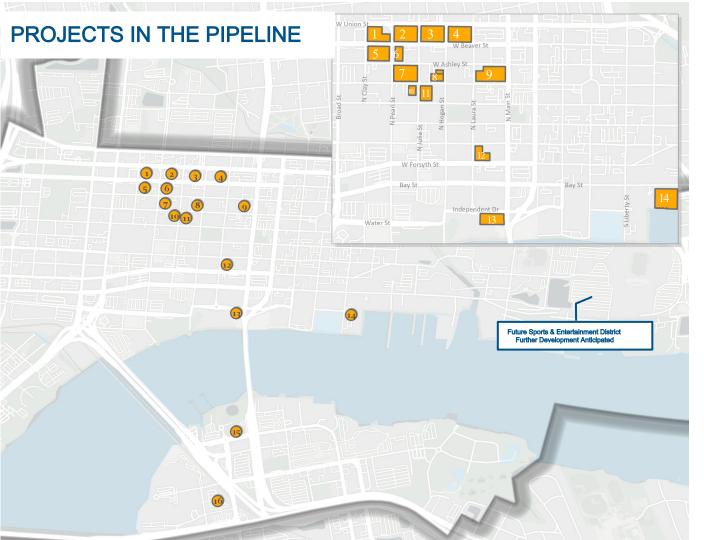








# ADDITIONAL PROJECTS IN THE PIPELINE



- Pearl Square N4Gateway Jax425 W. Beaver St.
- Pearl Square N5
  Gateway Jax
  721 N. Pearl St.
- . Pearl Square N6 Gateway Jax 712 N. Hogan St.
- **I.** Pearl Square N7

  Gateway Jax

  119 W. Beaver St.
- . Pearl Square N8
  Gateway Jax
  440 W. Beaver St.
- 6. Pearl Square N9
  Gateway Jax
  655 N. Pearl St.
- 7. Pearl Square N11 15.

  Gateway Jax
  515 N. Pearl St.
- 8. Jones Bros.
  Development
  Corner Lot
  520 N. Hogan St.
- 9. Former JEA
  Building
  Live Oak Contracting
  21 W. Church St.

- 10. Ambassador Hotel Gateway Jax 420 Julia St.
- 11. Old Independent Life Building TBD 233 E. Duval St.
- 12. Laura Street Trio
  - *TBD* 51 W. Forsyth St.
- 13. Riverfront Plaza
  Development Pad
  Gateway Jax
  2 W. Independent Dr.
  - 4. Berkman II Site Innovation Capital Group 500 E. Bay St.
  - MOSH (Former Site) Related ROFR 1025 Museum Cr.
  - **Baptist Hotel** *Baptist Health Systems, Inc.*

1051 Palm Ave

# THANKYOU

